

June 23, 2022

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Appointment of Mr. R Subramaniakumar as the Managing Director & CEO of RBL Bank Ltd ("the Bank") and other consequent changes

Dear Sir/Madam,

Further to our communication dated June 11, 2022, we wish to inform you that the Board of Directors at its meeting held on June 23, 2022 on the recommendations of the Nomination and Remuneration Committee has approved the appointment of Mr. R Subramaniakumar as Managing Director & CEO of the Bank for a period of three years with effect from June 23, 2022 (A/N)*. The appointment is subject to the approval of Shareholders of the Bank.

We wish to further inform that RBI as well as the Shareholders had approved the appointment of Mr. Rajeev Ahuja as interim Managing Director & CEO of the Bank from December 25, 2021 till June 24, 2022 or till the appointment of a regular Managing Director & CEO whichever is earlier. Consequent to the appointment of Mr. R Subramaniakumar, Mr. Rajeev Ahuja would now perform his role as Executive Director in terms of approval granted by RBI on February 24, 2020 and Shareholders at their Annual General Meeting held on July 19, 2020.

We also wish to inform that consequent to the appointment of Mr. R. Subramaniakumar as Managing Director & CEO of the Bank, Mr. Vishwvir Ahuja's term as the Managing Director & CEO ended on June 23, 2022 (F/N)#. The Board placed on record its deep appreciation for his stellar contribution to the manifold growth of the RBL Bank during his tenure.

We once again enclose the brief profile of Mr. R. Subramaniakumar and confirm that he is not related to any of the Directors/Key Managerial Personnel of the Bank and is also not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

The disclosure is being made pursuant to Regulation 30 of SEBI Listing Regulations. Further, 'in compliance with the Regulation 46(2) of the Regulations, the information is being hosted on the Bank's Website at www.rblbank.com.

Kindly take the same on record.

Thanking you

Yours faithfully,

For RBL Bank Limited


Niti Arya
Company Secretary

*(A/N) Afternoon / #(F/N) Forenoon

www.rblbank.com

RBL Bank Ltd.

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Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386

CIN : L85191PN1943PLC007308 . E-mail: customercare@rblbank.com

Annexure

Brief Profile of Mr. R Subramaniakumar

Mr. R Subramaniakumar is a veteran Banker with 40 years of experience, across the Banking verticals and with Board level position for more than five years, including on the Board of Overseas JV Bank.

His banking career commenced with Punjab National Bank ("PNB") from 1980 and has worked on various positions from front desk to General Manager and he also headed Business Transformation at PNB for 3 years and transformed the Business especially, Digital, Human resource, MSME, Retail, Overseas operations, financial inclusion. He also headed Zone and Technology divisions apart from branch banking, Innovation and SME etc.

He was an Executive Director at Indian Bank and Indian Overseas Bank (IOB). He also held the position of Managing Director & CEO of Indian Overseas Bank. He scripted the base line for turn around of IOB by enabling the Bank to achieve highest operating profit. He specialises in the area of Retail, MSME, Agri, Technology, Process and Automation apart from Mid-corporate and Commercial Banking. He headed BPR (Business Process Re-engineering) team at various banks and provided new strategic directions to the growth of the banks, where he worked. He was an Administrator at Dewan Housing Finance Corporation Limited ("DHFL") a Housing finance Company and achieved its resolution, successfully.

He is a Physics graduate with PGDCA (Post graduate diploma in computer application). He has acquired CISA (Certified information system audit) & CISM (Certified information security manager) from ISACA, USA. Banker with CAIIB. He also holds Advanced Banking Certificate from University of Maryland, USA.

He comes with strong and positive passion for growth with controls.